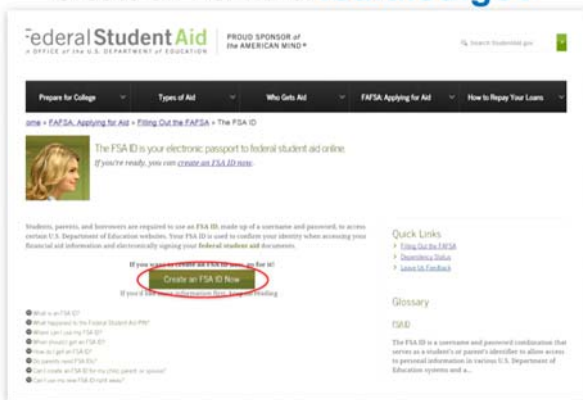


Create an FSA ID at fsaid.ed.gov

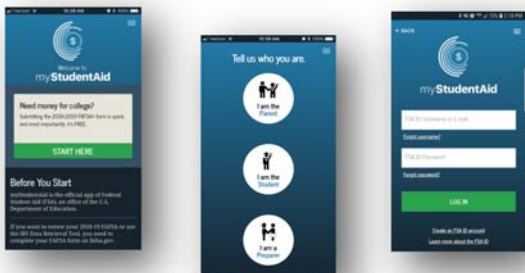


FAFSA Available OCTOBER 1st

- Go to www.FAFSA.gov
- Click on “Start a New FAFSA”



myStudentAid mobile app



IRS Data Retrieval

- ▶ Select “Already completed” for your 2017 Taxes
- ▶ Click on the “Link to IRS” button to import the Prior- Prior Year tax information for 2017



Not Able to use the IRS DRT???

- ▶ If did not use the IRS Data Retrieval, request for a copy of the IRS Tax Transcript
- ▶ If did not file a tax return, request for a Verification of Non-filing letter from the IRS
- ▶ If filed an amended tax return, have a copy of the 1040X (Amended Tax Return) or request for a copy of the IRS Record of Account Transcript AND request for a copy of the IRS Tax Transcript.
- ▶ All of these can be obtained in the following ways;
 - ▶ 4506-T Form (All 1040 forms, W2's, Non-filer letters)
 - ▶ IRS Get Online Transcript (Request to Display in PDF or mail to you)

What Happens after I File a FAFSA

- ▶ **Email** notification of official results sent to **STUDENT** (Student Aid Report or SAR)
- ▶ **Review** your FAFSA comments and results. *Make necessary corrections.*
- ▶ Information sent to colleges
- ▶ Work with schools to complete any **additional documentation**
- ▶ Receive **financial aid award notification**



Financial Aid Night



Sponsored by:

Pacific Financial Aid Association

Hawai'i Community Foundation

Bank of Hawai'i Foundation

What is Financial Aid?

- ▶ Funds to help students & families pay for educational expenses.
- ▶ Financial aid funds consist of:

- ▶ Grants
- ▶ Employment
- ▶ Scholarships
- ▶ Loans



Sources of Financial Aid

- ▶ Federal Government
- ▶ State Government
- ▶ Institution or College
- ▶ Private sources
 - ▶ Charitable, civic, church, organizations, etc.
 - ▶ Employers/Unions/Individuals. Etc.



Award Types – Free Money

Grants - Free Money that you don't have to pay back.

- ▶ **Pell Grant**- Based on financial need from FAFSA. Same at every school.
- ▶ **SEOG Grant**- Eligible for students with the highest need. Amount varies.
- ▶ **Work Study**- Student employment paid by federal funds. Answer 'yes' on FAFSA and check with Financial Aid Office for procedures.

State Programs

- ▶ **Hawaii B+ scholarship (UH schools only)**
 - ▶ 3.00 HS GPA, HS transcripts needed
 - ▶ Public HS with rigorous curriculum
 - ▶ Financial Need
- ▶ **Western Undergraduate Exchange (WUE) Program**
 - ▶ Reduced tuition rate
 - ▶ Check for participating colleges
 - ▶ Application process varies by college
- ▶ **Hawai'i Promise Scholarship (UH Community Colleges only)**
 - ▶ "Last Dollar" award
 - ▶ No application, but must complete FAFSA
 - ▶ Remaining Direct Cost need after all other grants/scholarships (regardless of order received)
 - ▶ Minimum half-time enrollment
 - ▶ Must meet Satisfactory Academic Progress (SAP) requirements

Loans– Money to pay back

Federal Direct Loans - 5.05%

- **Subsidized**-Need based, no interest while in school
- **Unsubsidized**-Non-need based, continuous interest accrual
- Amount based on grade level classification (credit amount)
- Interest determined every new school year
- Begin repayment 6 months after graduation or withdrawal

▶ PLUS loans (Parent Loans) - 7.60%

Remaining COA

- Accrues Interest
- Loans that parents borrower for dependent students
- Credit check needed for eligibility

Where else do I look?

- Financial Aid / Admission Office Websites
- High School Counselor Office
- Internet Search (Google 'scholarships')
- ksbe.edu/finaid
- pauahi.org
- hawaiicommunityfoundation.org
- fastweb.com
- **finaid.org**



Cost of Attendance (COA)

how much will it cost to go to college?

- ▶ **Tuition (Resident, non-Resident) & required fees**
- ▶ **Books & Supplies**
- ▶ Living Costs - room & board, personal expenses
- ▶ Transportation
- ▶ Computer
- ▶ Travel (interisland, mainland, holidays)
- ▶ Other (Dependent care, disability related expenses, study abroad)

	Total Cost	Tuition Only
Community College 2-Year Public (live at home w/ Parents)	\$12,324	\$3,084 (+ \$60 fees)
Public 4-Year University (live On-Campus)	\$29,860	\$ 11,088 (+ \$882 fees)
Private 4-Year University (live On-Campus)	\$68,286	\$48,061