



Housekeeping

- Session is being recorded and will be posted to the PacFAA and P20 websites -
- Your cameras, microphones and the chat have been turned off. Please post your questions in the Q&A during the session
- Restrooms are down the hall to the left or right, pick your favorite tree

RESTROOMS

RESTROOMS | | | | |



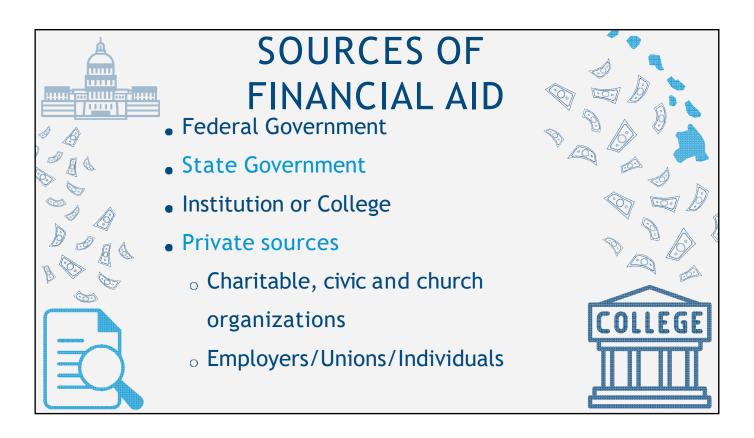


AGENDA

- What is Financial Aid?
- Cost of Attendance (COA)
- Why the FAFSA?
- Student Aid Index (SAI)
- How to apply?
- What happens after I file a FAFSA?

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AWARD TYPES - FREE MONEY

- Fell Grant Based on financial need from FAFSA Same at every school 2023-2024: \$7395 Max
 - SEOG Grant Eligible for Students with the highest need

Amount varies: \$4000 Max

 Work Study - Student employment paid by federal funds

Check with Financial Aid Office for procedures

Pros to Work Study:

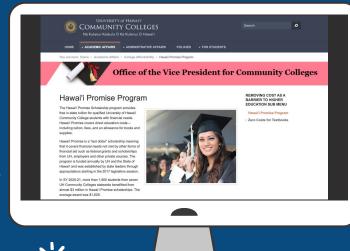
- Work up to 20 hours per week
- Flexible Work Schedule
- Paid like a regular employee
- Money can be used at your own discretion

STATE PROGRAMS

Hawai'i Promise Scholarship

(UH Community Colleges Only)

- o "Last Dollar" award
- No application, but MUST complete
 FAFSA
- Remaining Direct Cost need after all other grants/scholarships (regardless of order received)
- o Minimum half-time enrollment
- Must meet Satisfactory AcademicProgress (SAP) requirements







WESTERN UNDERGRADUATE EXCHANGE (WUE) PROGRAM

- Reduced tuition rate
- Check for participating colleges
- Application process varies by college

https://www.wiche.edu/tuition-savings/wue/





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LOANS - MONEY TO BE REPAID

- Federal Direct Loans 5.50% (Orig. Fee 1%)
 - Subsidized-Need based, no interest while in school
 - o Unsubsidized-Non-need based, continuous interest accrual
 - Amount based on grade level classification (credit amount)
 - o Interest determined every new school year
 - Begin repayment 6 months after graduation or withdrawal
- PLUS loans (Parent Loans) 8.05% (Orig. Fee 4%)

Remaining COA

- Accrues Interest
- Loans that parents borrower for dependent students
- o Credit check needed for eligibility

Maximum \$ =
Cost of attendance
Minus
Financial Aid

Maximum for Freshman- up to

\$3,500

Subsidized plus \$2,000 Unsubsidized for a total \$5,500

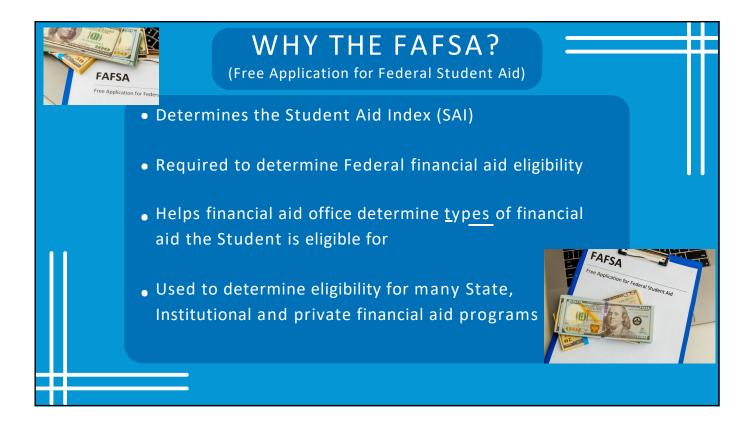




COST OF ATTENDANCE VARIES

	Total Cost	Tuition Only	
Community College 2-Year Public (live at home w/Parents)	\$14,802	\$3,144 (+ \$60 fees)	
Public 4-Year University (live On-Campus)	\$32,331	\$ 12,184 (+ \$882 fees)	
Private 4-Year University (live On-Campus)	\$90,921	\$66,640	





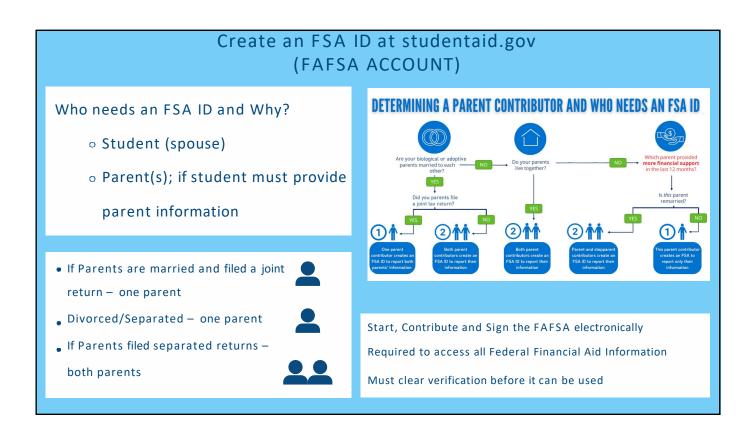
WHEN DO I APPLY FOR FAFSA?

• Early!!

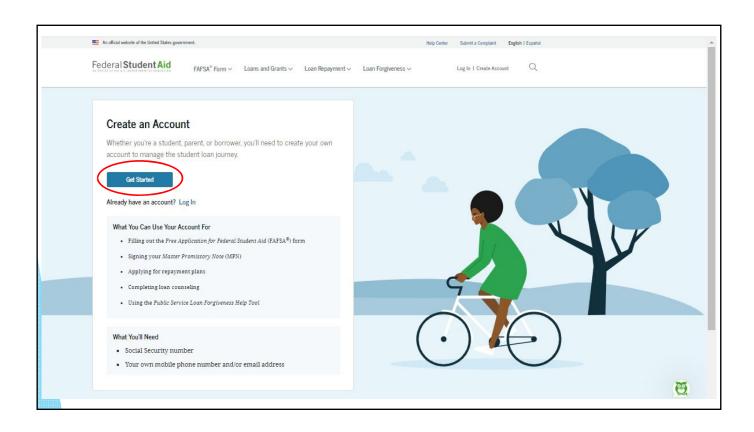


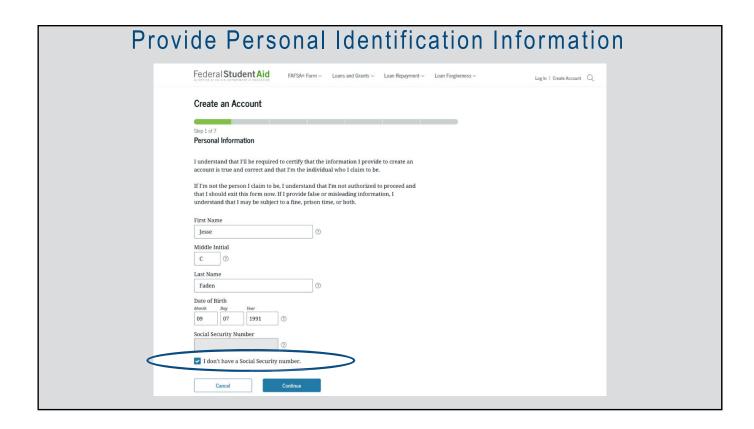
- 2024 2025 FAFSA will open in December, 2023
- Many funds are limited applying early will increase your chances to receive aid your are eligible for
- The 2024-2025 FAFSA is valid from July 01, 2024 to June 30, 2025

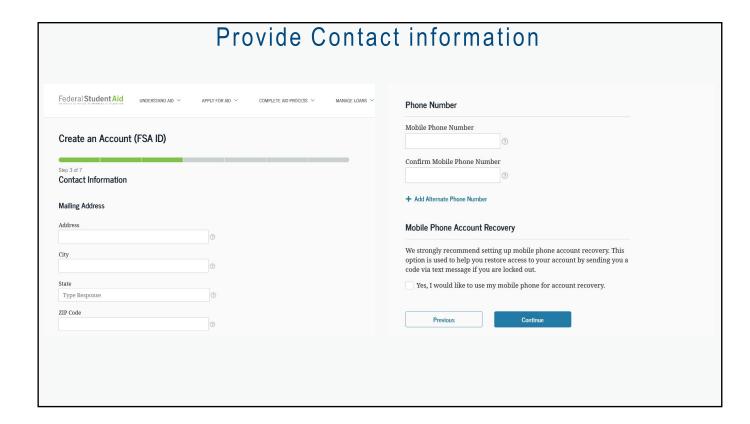


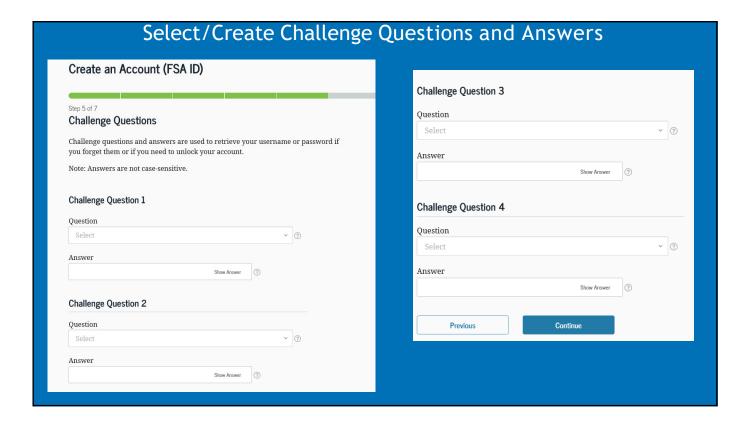


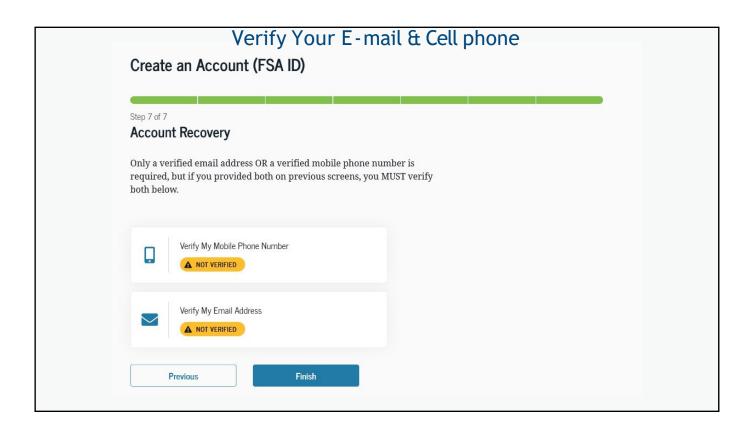


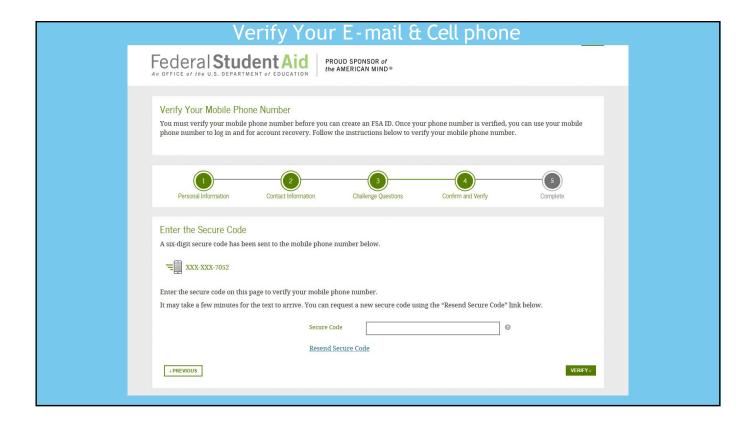


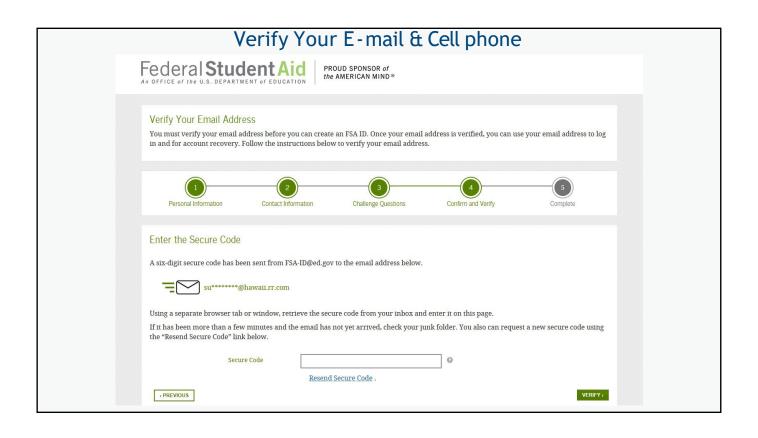


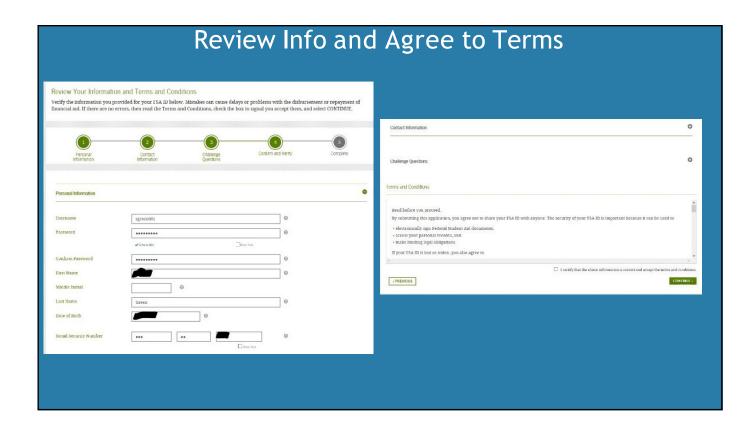






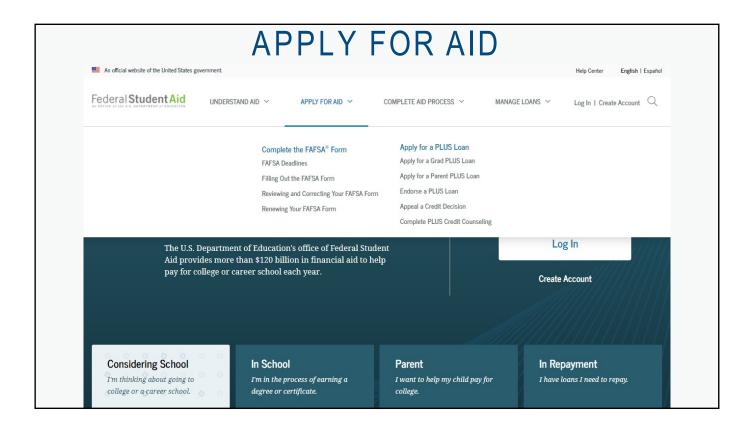


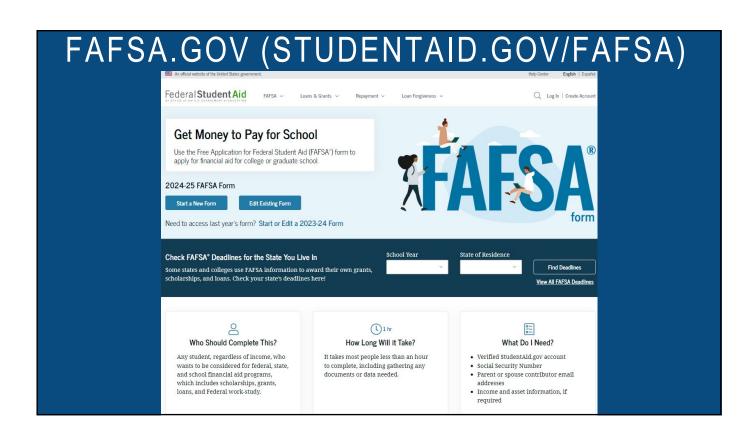


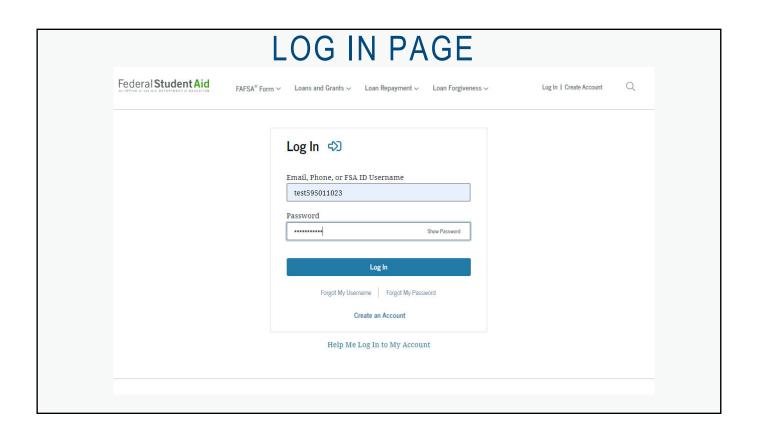


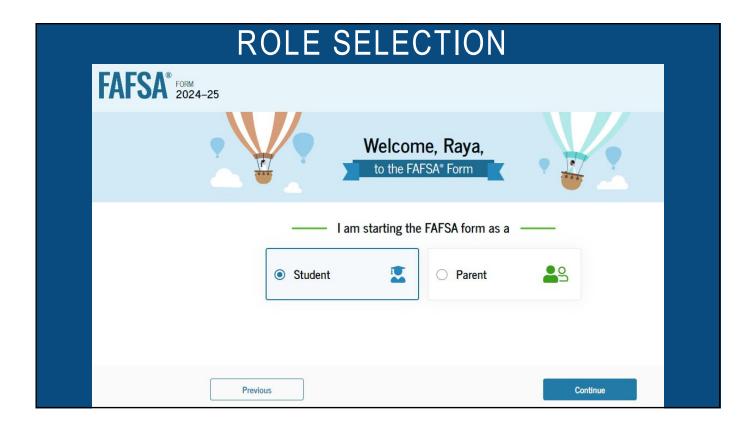


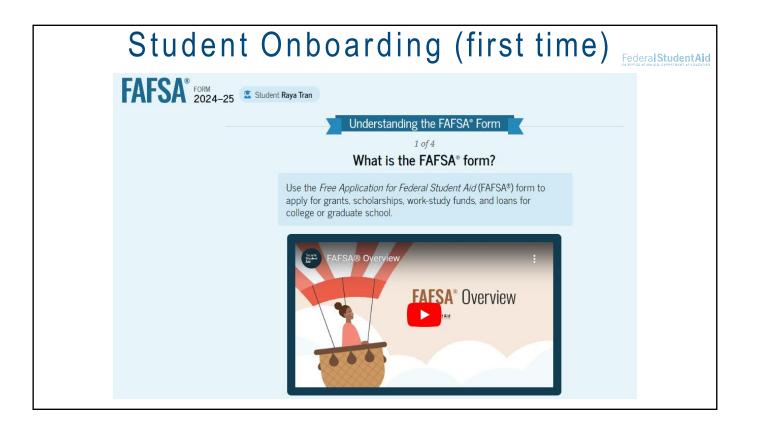


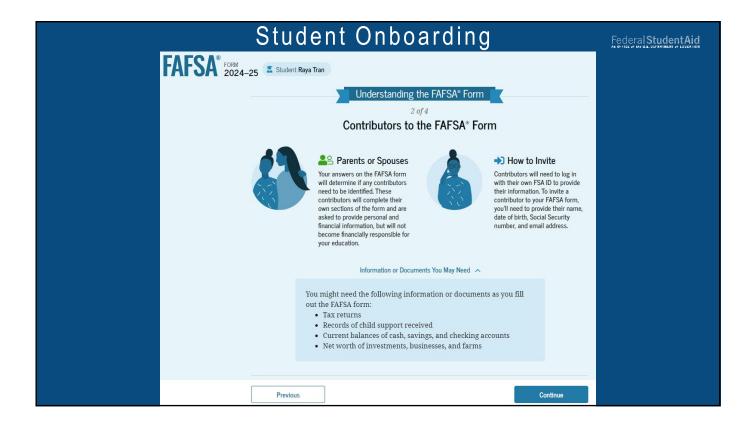


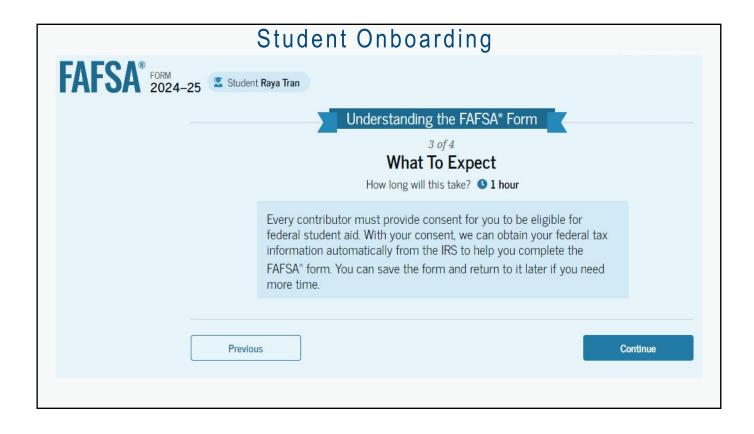


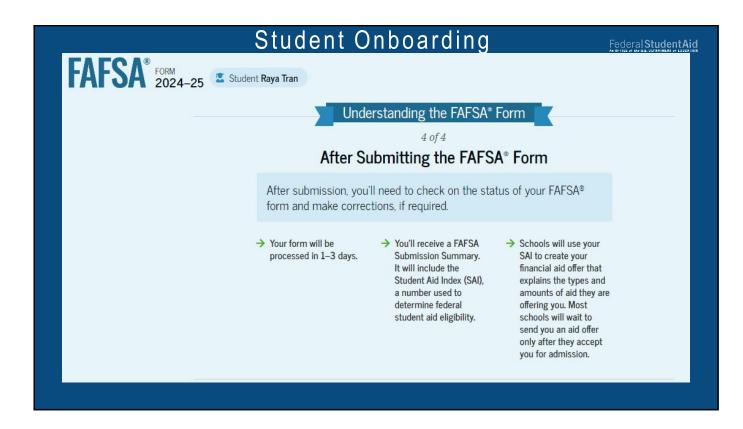


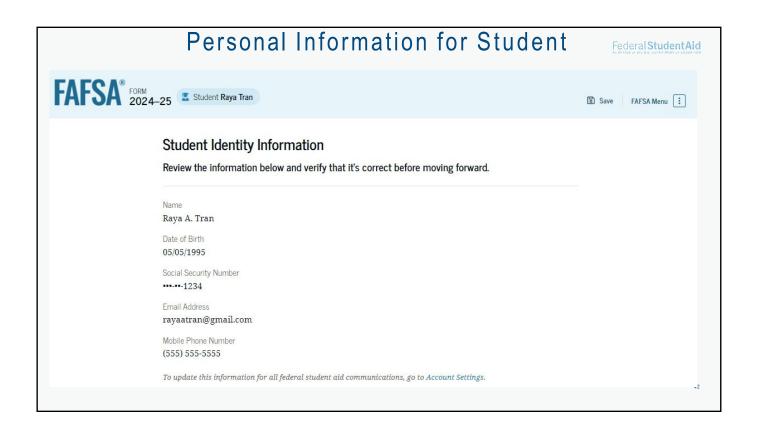


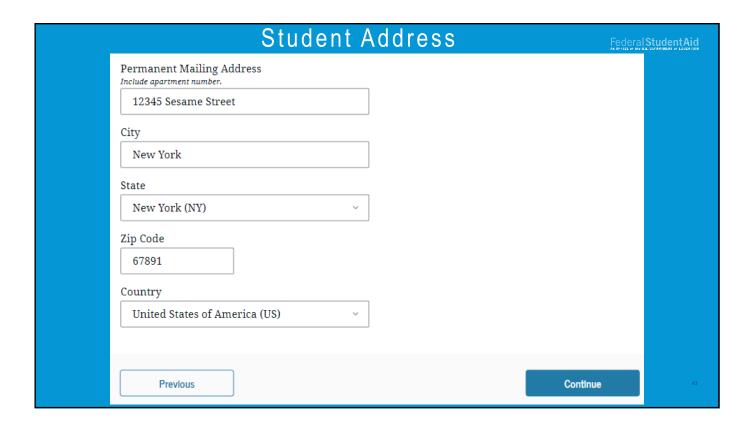


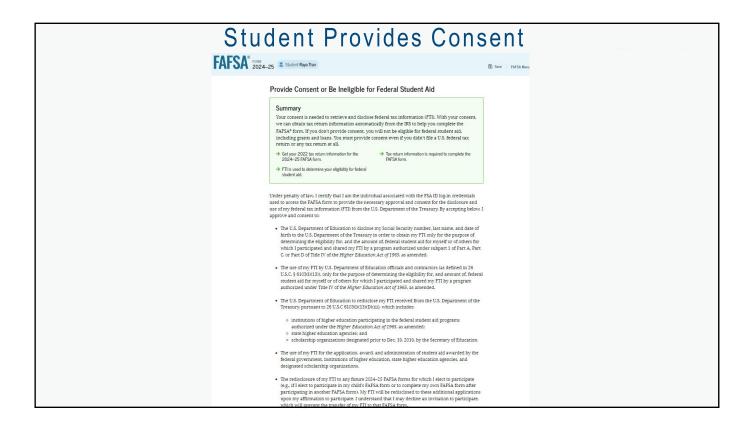




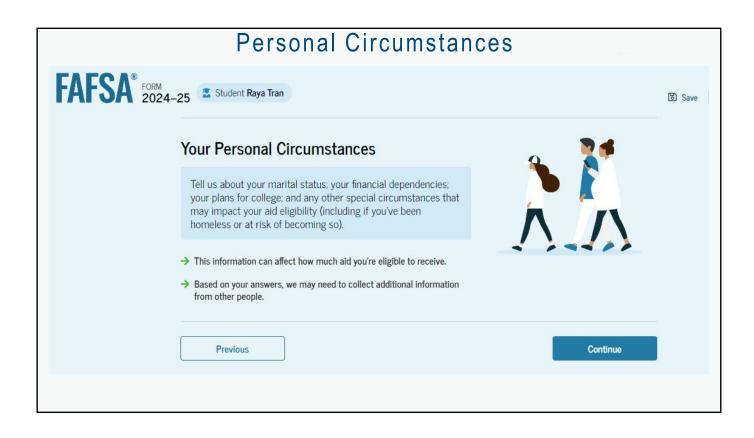


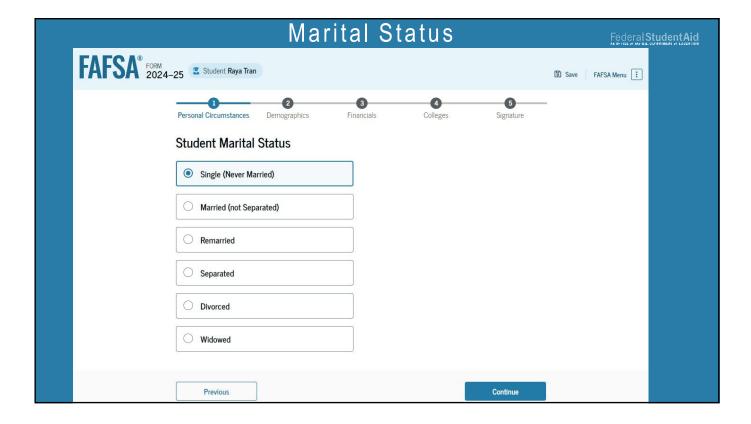


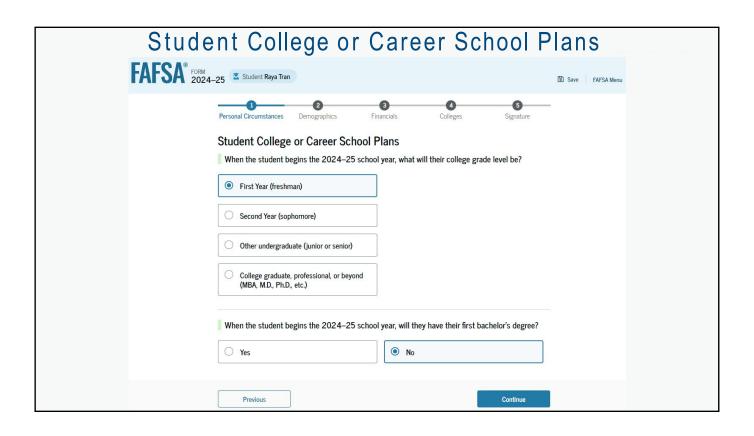


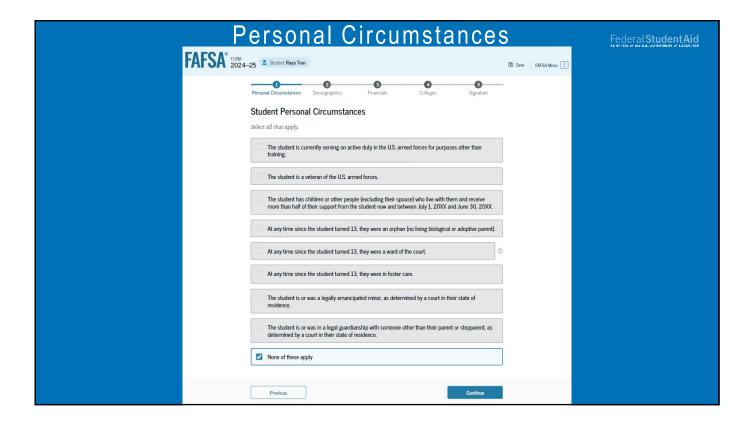


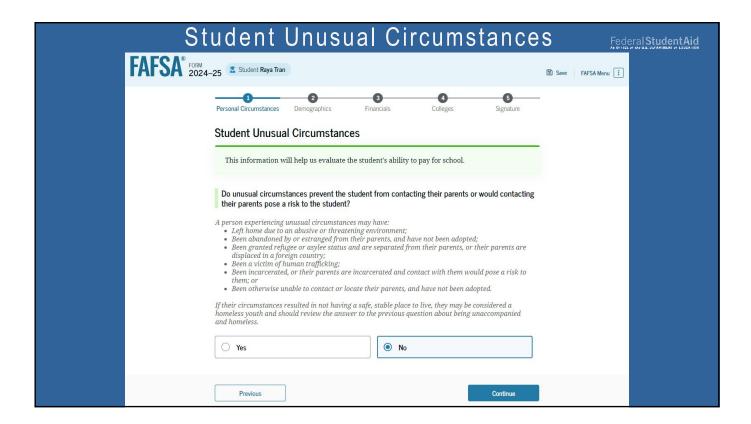
Student Provides Consent By approving and consenting, I further understand: - Frequently Asked Questions • My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax Who should provide consent? $\bullet\,\,$ FTI received from the U.S. Department of Treasury will supersede any manually entered If I'm married and didn't file a joint tax return with my current spouse, does my spouse have \odot financial or income information on the FAFSA form. to provide consent for you to access their tax information? $\bullet\,$ The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional What happens after I provide consent? • If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will What happens If I revoke consent? be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form. What happens if I decline consent? • I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid. student aid and/ or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization. Previous Decline Approve

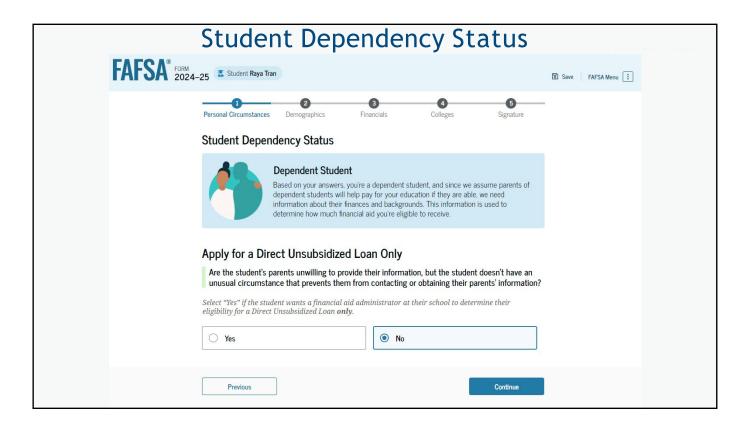




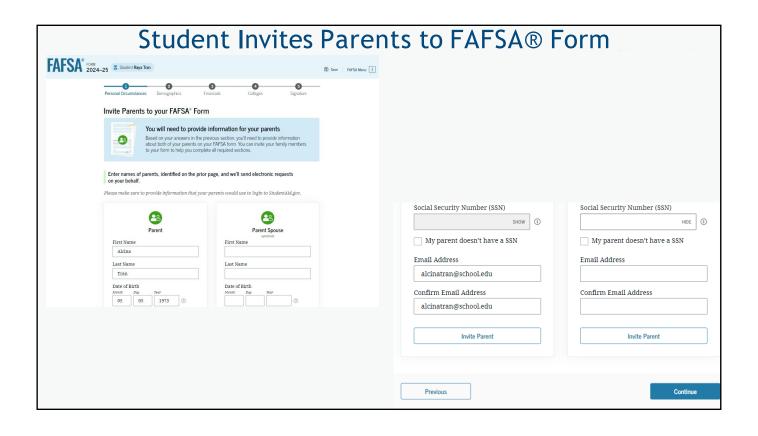


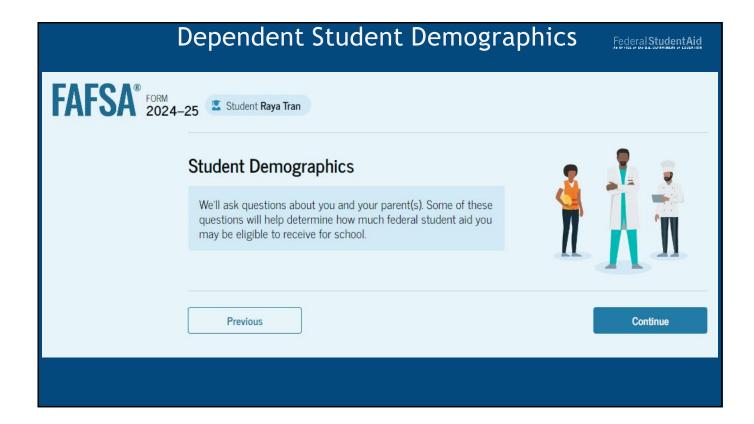


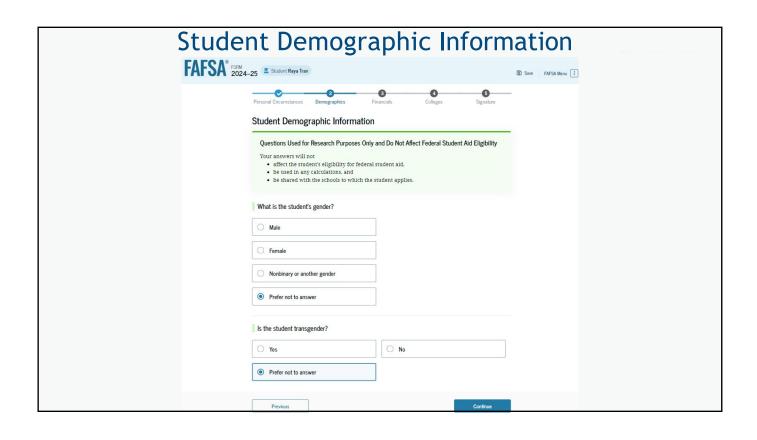




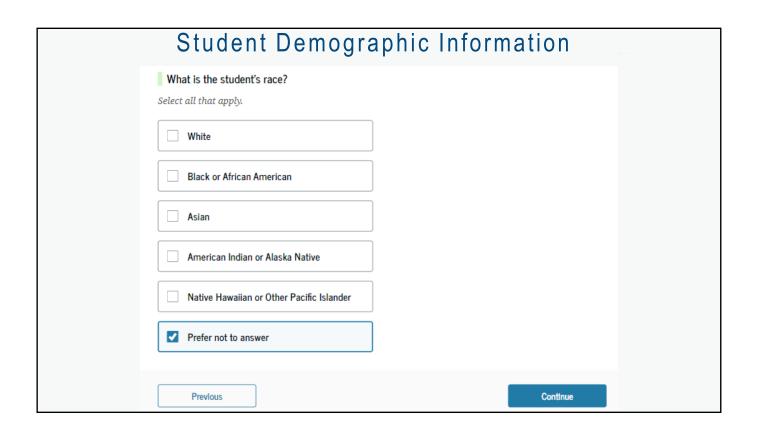


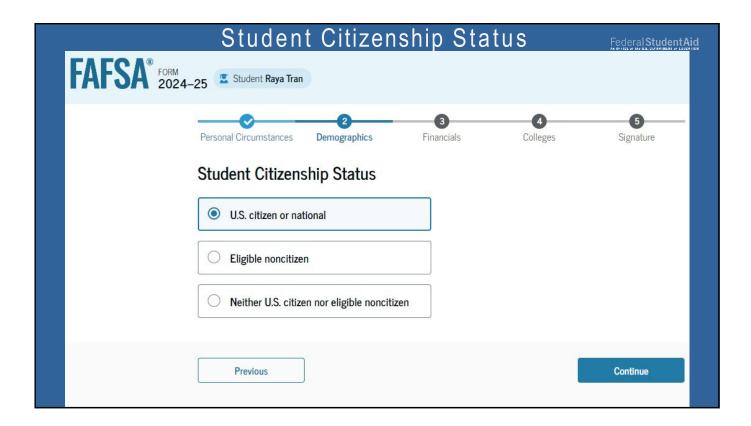


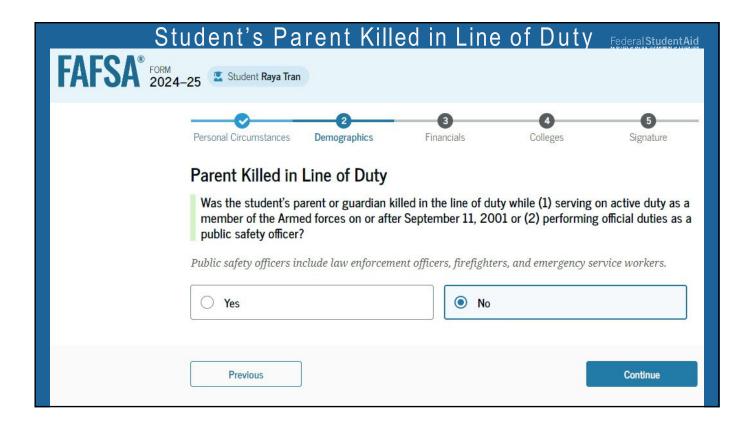


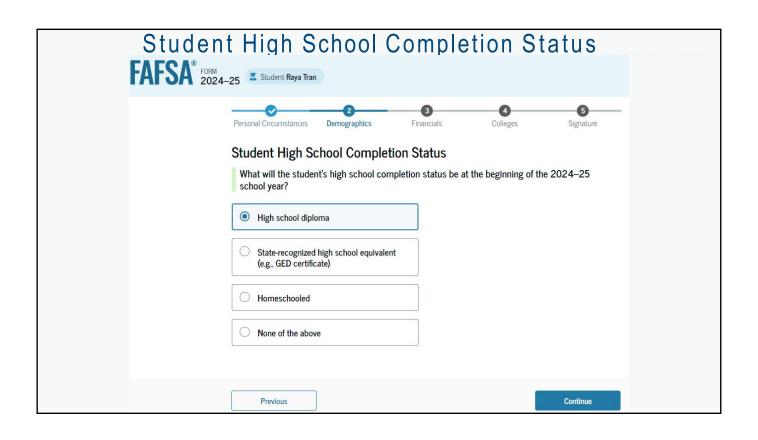


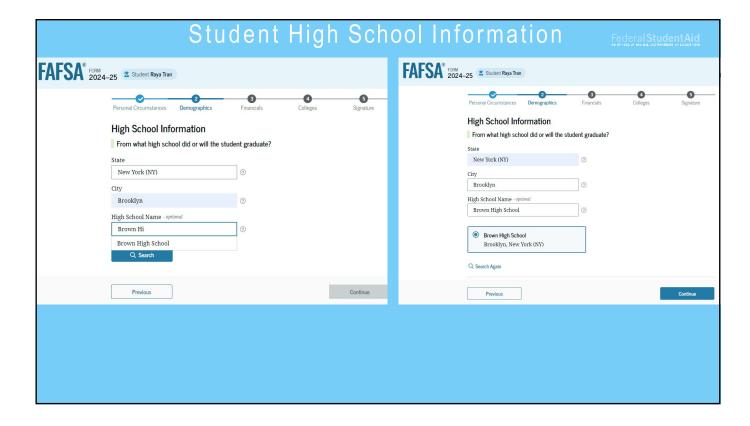
Student Demographic Inform	ation	Federal Student Aid
FAFSA® FORM 2024–25 Student Raya Tran	Save FAFSA Menu :	
Personal Circumstances Demographics Financials Colleges Signature	-	
Student Race and Ethnicity		
Questions Used for Research Purposes Only and Do Not Affect Federal Student Aid Eligibility Your answers will not • affect the student's eligibility for federal student aid, • be used in any calculations, and • be shared with the schools to which the student applies.		
Is the student of Hispanic, Latino, or Spanish origin? Select all that apply.		
No, not of Hispanic, Latino, or Spanish origin		
Yes, Mexican, Mexican American, or Chicano		
Yes, Puerto Rican		
☐ Yes, Cuban		
Yes, another Hispanic, Latino, or Spanish origin		
Prefer not to answer		

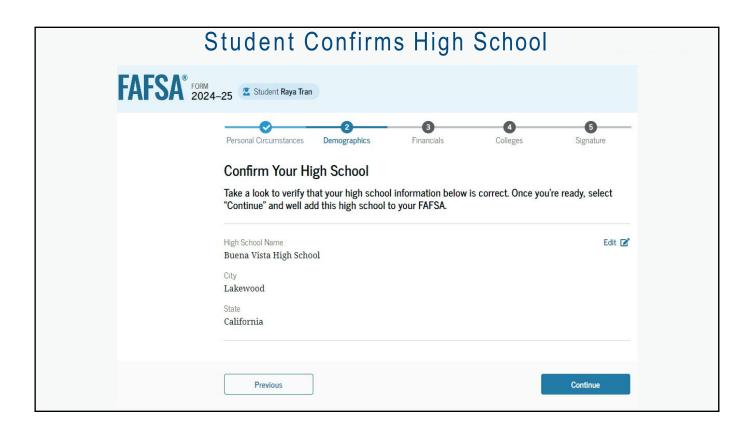


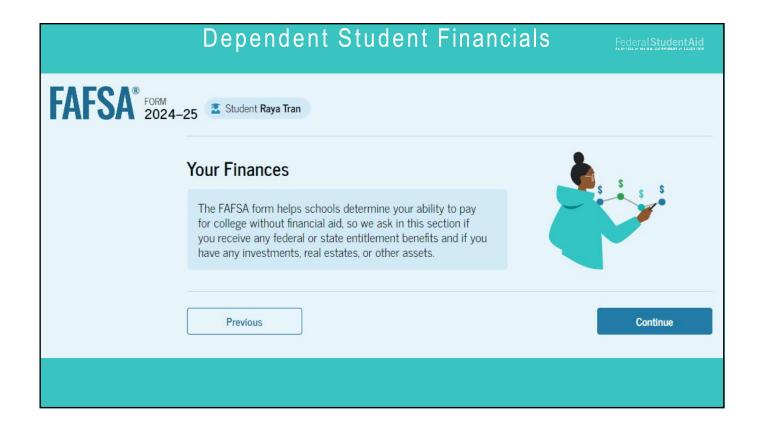


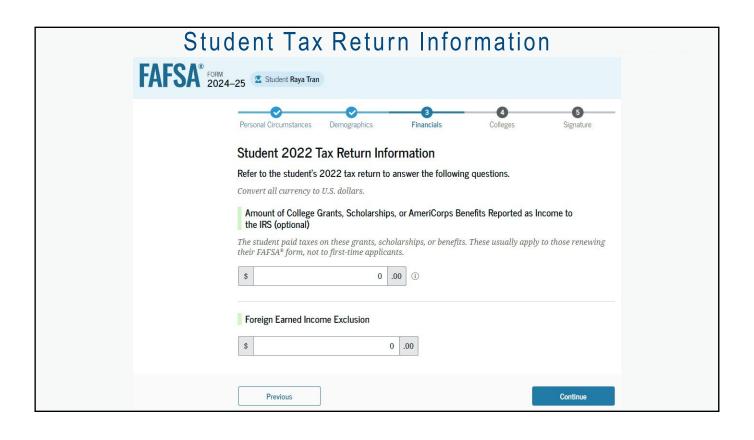


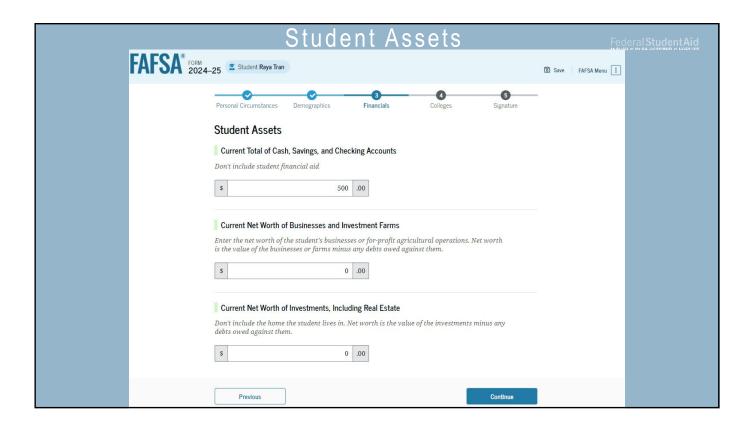


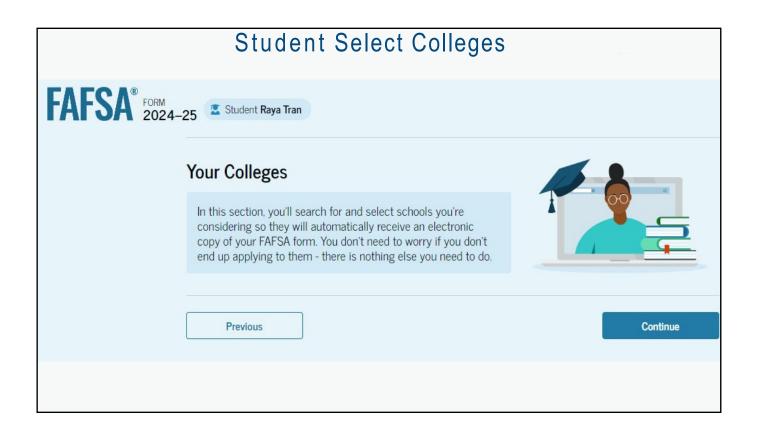


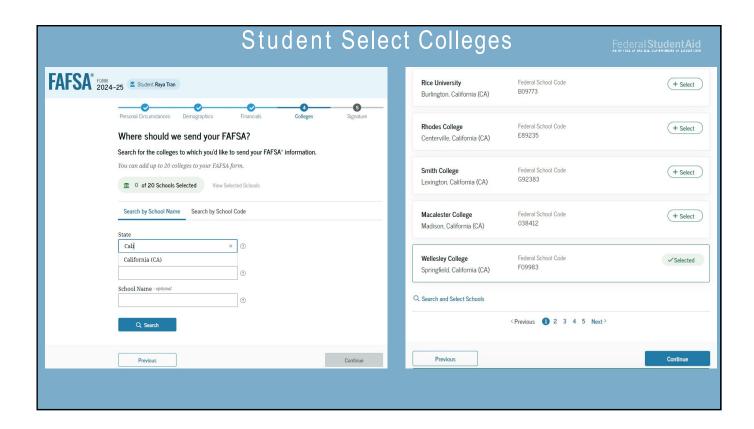


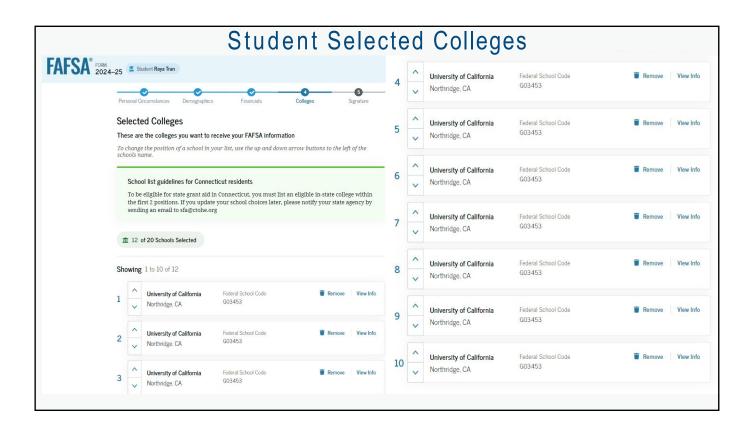


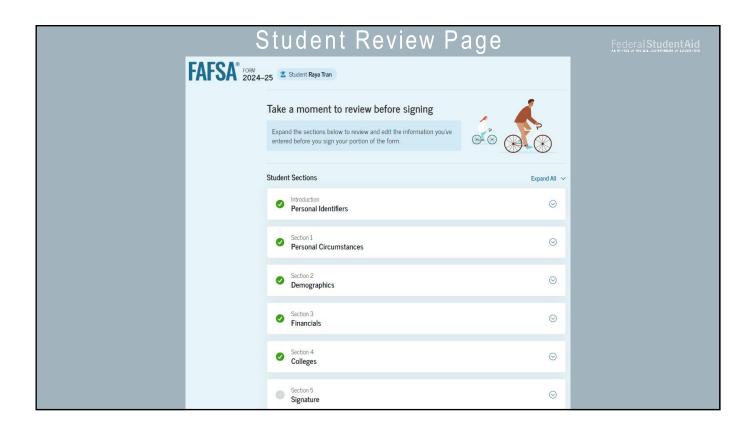


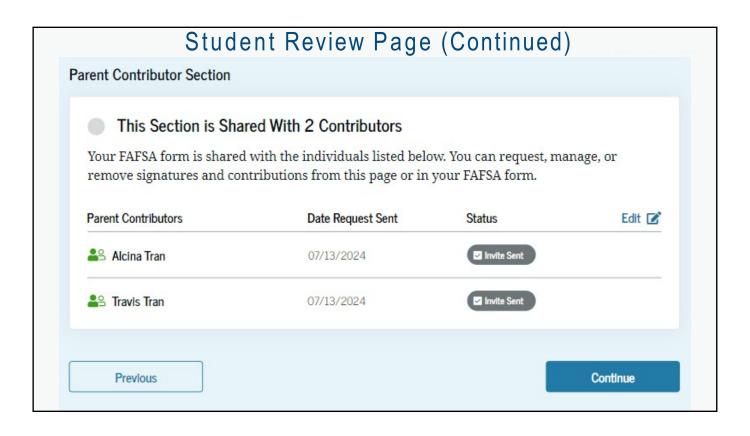


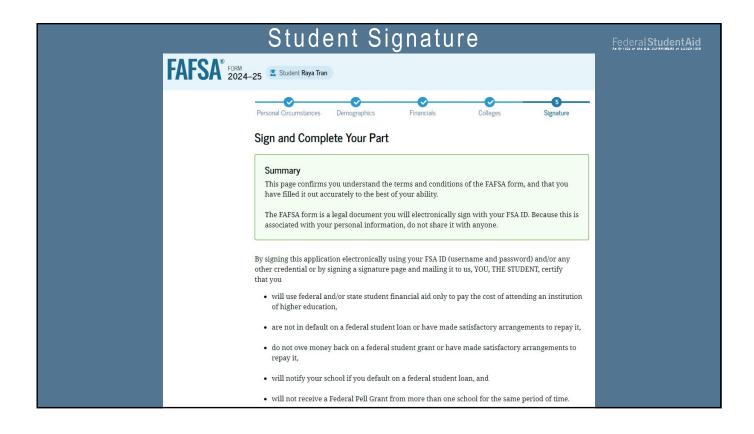












Student Signature

By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked to provide

- · information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

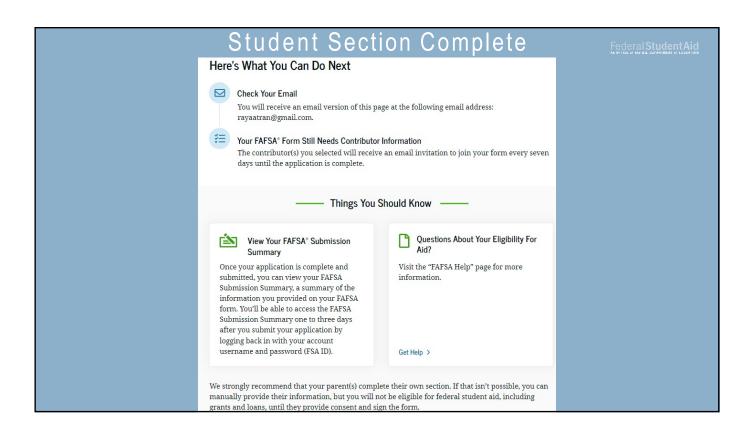
If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

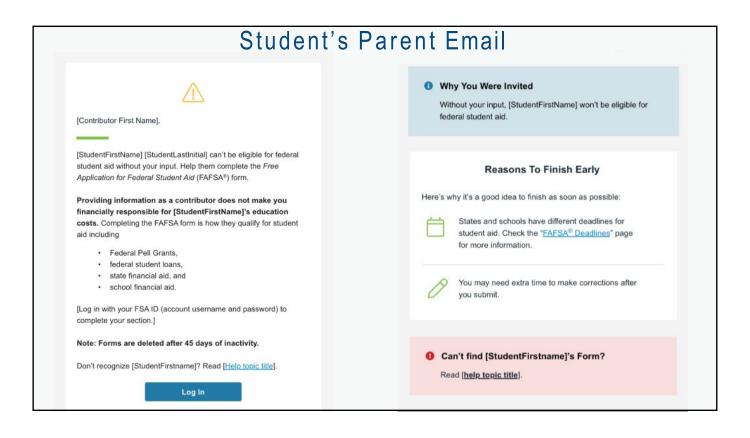
Sign Your FAFSA Form

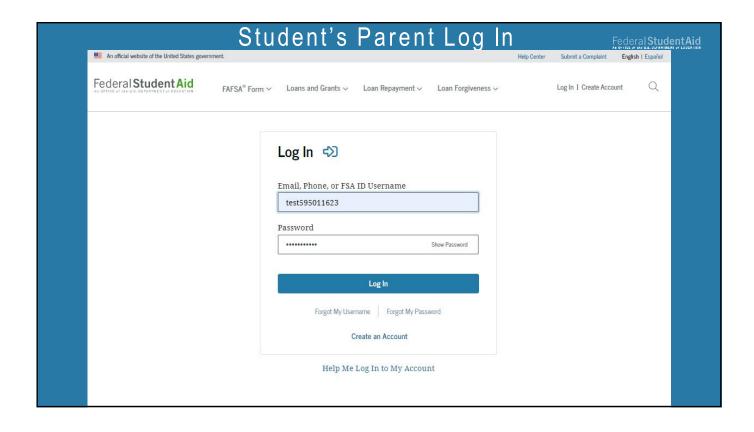
✓ I, Raya Tran, agree to the terms outlined above

Cancel

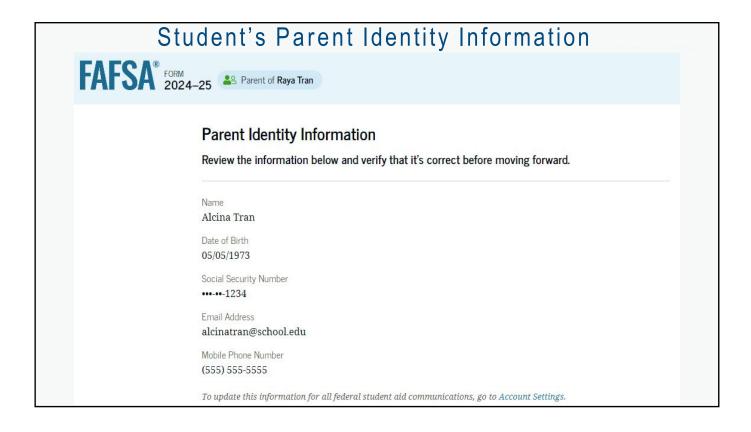
Submit











3.9

Student's Parent Provides Consent



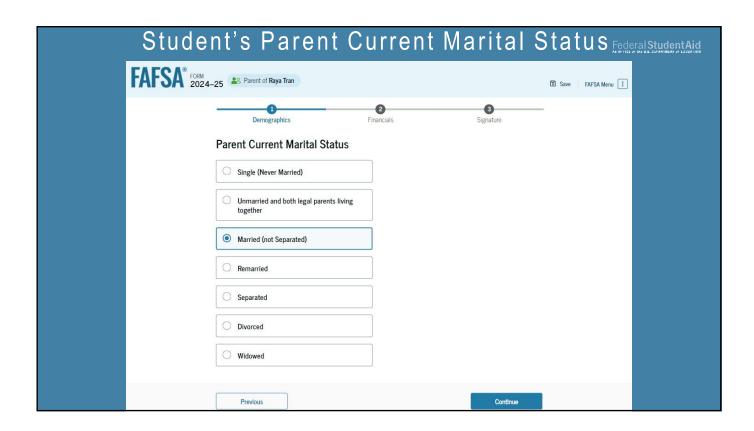
we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA* form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

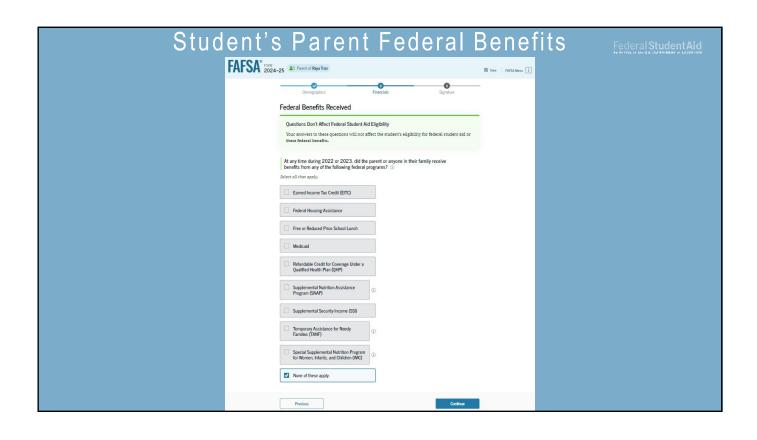
- Get your 2022 tax return information for the 2024–25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- → FTI is used to determine the student's eligibility for federal student aid.

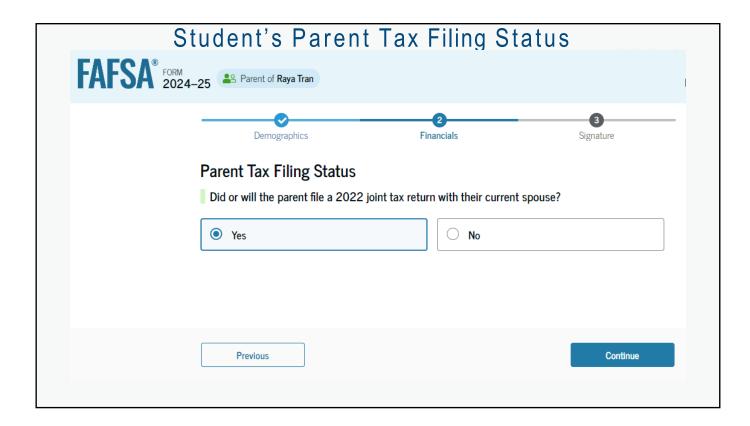
Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury, By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number; last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the Hitcher Education Act of 1985, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103()(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(I)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
 - o state higher education agencies; and
 - o scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate
 (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after
 participating in another FAFSA form). My FTI will be redisclosed to these additional applications
 upon my affirmation to participate. I understand that I may decline an invitation to participate,
 which will prevent the transfer of my FTI to that FAFSA form.

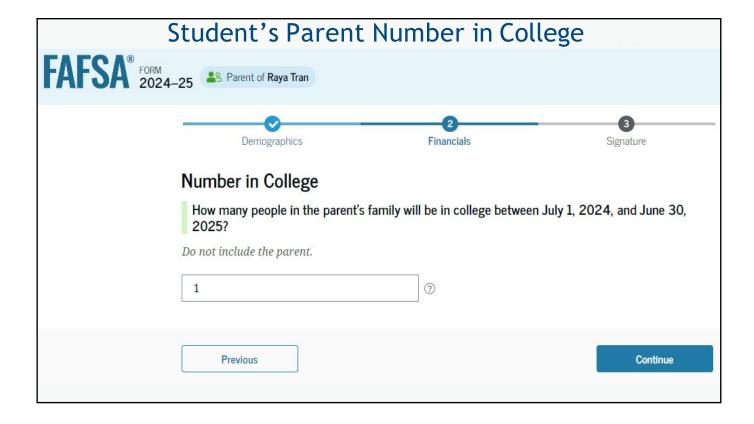
Student's Parent Provides Consent Federal Student Aid By approving and consenting, I further understand: Frequently Asked Questions • My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax Who should provide consent? FTI received from the U.S. Department of Treasury will supersede any manually entered If I'm married and didn't file a joint tax return with my current spouse, does my spouse have \odot financial or income information on the FAFSA form. to provide consent for you to access their tax information? . The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return What happens after I provide consent? filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change What happens if I revoke consent? If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form. What happens if I decline consent? • I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I Select "Approve" to consent to using your tax information to determine the student's eligibility for federal student aid. If you select "Decline," the student will not be eligible for federal student aid. nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/ or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization. Decline

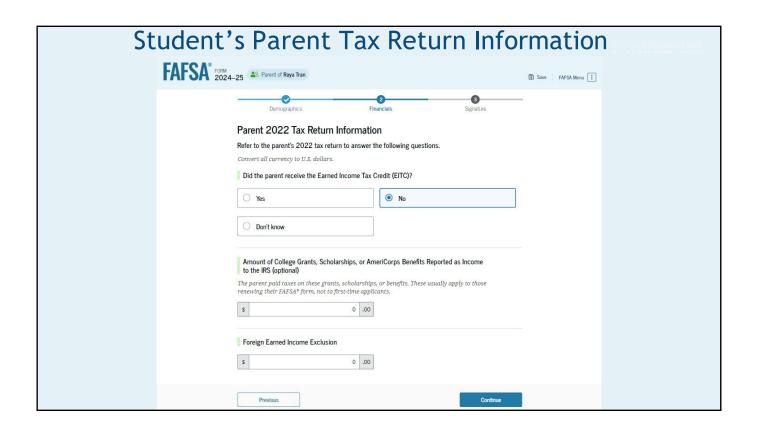


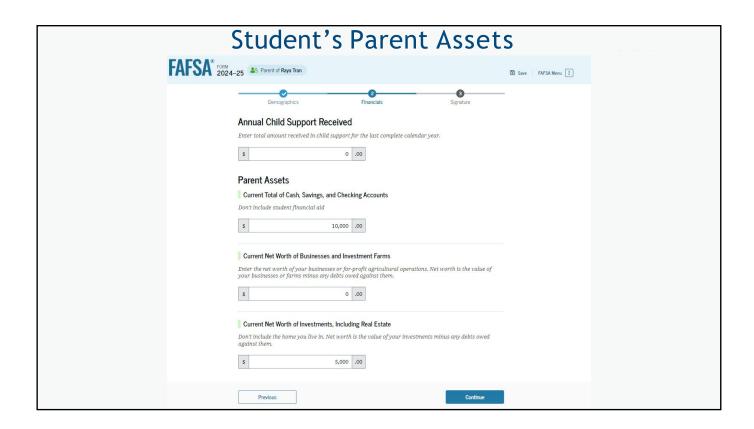


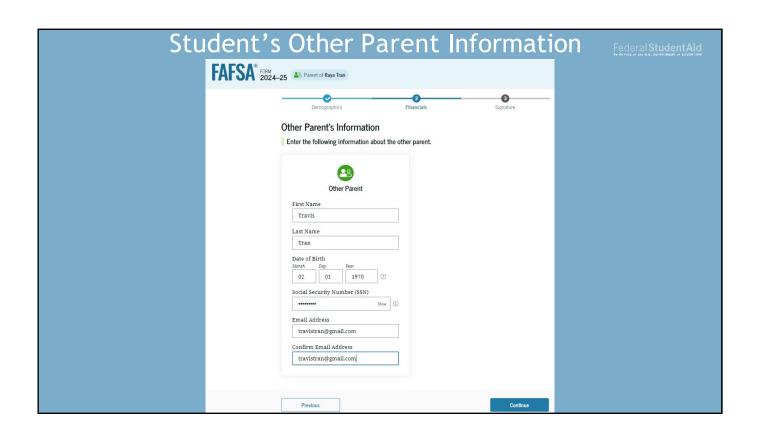


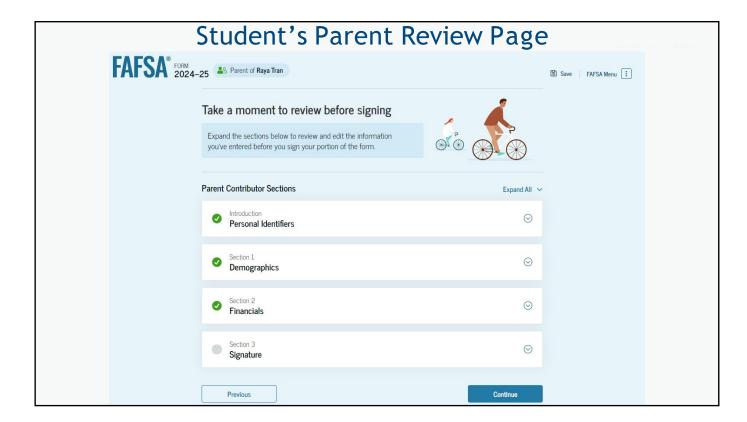


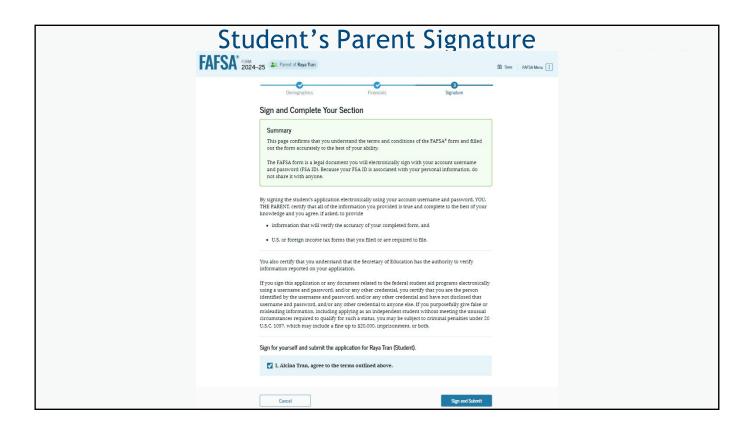














WHAT HAPPENS AFTER I FILE THE FAFSA?

- Apply for Admission!!
- Email notification of official results sent to STUDENT (FAFSA Submission Summary or FSS)
- Review your FSS comments and results. Make any necessary corrections.
- Information sent to colleges
- Work with schools to complete any additional documentation
- Receive financial aid award notification from the School
- Student Accepts or declines awards

Special Circumstances

Conditions exist that cannot be documented with the FAFSA

- Contact your College for guidance on what steps you will need to follow
 - College will review and request additional information if necessary
 - Decisions are final and cannot be appealed to U.S. Department of Education

SCHOLARSHIP WORKSHOPS

- How to access over \$70 million dollars in scholarships and grants that are awarded to Hawai'i Students each year to help pay for college, regardless of family income.
- Presentations from:
 - o Sallie Mae
 - Hawaii Community Foundation
 - UH System
- Tuesday, November 2 & Thursday, November 16
- Webinars begins at 6:00pm
- Registration: _____

PRESENTATION SLIDES

 A copy of this presentation is (will be) posted to the following websites:



www.pacfaa.org
www.collegeiswithinreachhawaii.com

MAHALO!



Questions???



ocollegeiswithinreachhawaii

Session sponsored by: Pacific Financial Aid Association Hawaii P20